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**MEMORANDUM**  
**AND**  
**ARTICLES OF ASSOCIATION**  
**OF**  
**GRANDMA TRADING AND AGENCIES**  
**LIMITED**

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For GRANDMA TRADING AND AGENCIES LTD.

*S. J. J.*  
DIRECTOR



फॉर्म नं० १८

Form 1. B.

निगमन का प्रमाण-पत्र

# CERTIFICATE OF INCORPORATION

नं० ..... का सं० .....

No. 23767 of 19.81

मैं एतद्वारा प्रमाणित करता हूँ कि आज.....

कम्पनी अधिनियम, 1956 (1956 का 1) के अधीन निगमित की गई है और यह कम्पनी परिसीमित है।

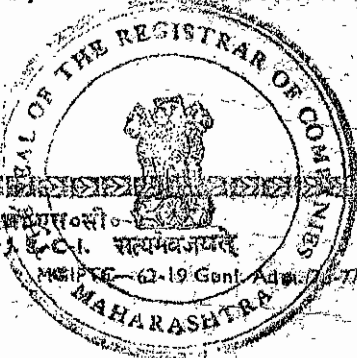
I hereby certify that GRANDMA TRADING AND AGENCIES LIMITED

is this day incorporated under the Companies Act, 1956 (No. 1 of 1956) and that the Company is limited.

मेरे हस्ताक्षर से आज तारीख.....

को दिया गया।

Given under my hand at BOMBAY this TWENTYEIGHTH day of JANUARY One thousand nine hundred and EIGHTY ONE



(T.S.V. PANDURANGA SARMA)  
कम्पनियों का रजिस्ट्रार  
Registrar of Companies.

महाराष्ट्र  
S.O. सत्यमेव जयते  
MSIP 6-62-19 Genl. Adm. 77-GIP 6-(C-57)-6-6-76-10,000.  
MAHARASHTRA

True copy

Grandpa Trading & Agencies Ltd.,

P. N. Sharma

Director.

For GRANDMA TRADING AND AGENCIES LTD.

Payee

No. 23767



कार्यान्वयन प्रारम्भ करने के लिए प्रमाण-पत्र  
Certificate for Commencement of Business

कम्पनी अधिनियम, 1956 की धारा 149 (3) के अनुसार में  
Pursuant of Section 149 (3) of the Companies Act, 1956

मैं एतद्वारा प्रमाणित करता हूँ कि.....

जो कम्पनी अधिनियम, 1956 के अधीन तारीख..... को निगमित की गई थी और जिसने आज विहित प्रारूप में सम्यक् रूप से सत्यापित घोषणा फाइल कर दी है कि उक्त अधिनियम की धारा 149(1) (क) से लेकर (घ) तक/149(2) (क) से लेकर (ग) तक की शर्तों का अनुपालन किया गया है, कार्यान्वयन प्रारम्भ करने की हकदार है।

I hereby certify that the **GRANDMA TRADING AND AGENCIES LIMITED**

which was incorporated under the Companies Act, 1956, on the **TWENTYEIGHTH** day of **JANUARY** 1981, and which has this day filed a duly verified declaration in this prescribed form that the conditions of section 149(1) (a) to (g)/149(2)(a) to (e) of the said Act, have been complied with is entitled to commence business.

मेरे हस्ताक्षर से यह तारीख..... को  
मं दिया गया।

Given under my hand at... **BOMBAY**...  
this... **TWENTYFOURTH** day of... **FEBRUARY**... One thousand nine hundred and **EIGHTYONE**.

**O.P. JAIN**

कम्पनियों का रजिस्ट्रार

Addl. Registrar of Companies



True Copy

Grandma Trading & Agencies Ltd.

P. N. Sharma

Director



GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS  
Registrar of Companies, Mumbai

Everest , 100, Marine Drive, null, Mumbai, Maharashtra, INDIA, 400002

Corporate Identity Number : L99999MH1981PLC023767.

SECTION 13(1) OF THE COMPANIES ACT, 2013

Certificate of Registration of the Special Resolution Confirming Alteration of Object Clause(s)

The share holders of M/s GRANDMA TRADING AND AGENCIES LIMITED having passed Special Resolution in the Annual/Extra Ordinary General Meeting held on 16/02/2015 altered the provisions of its Memorandum of Association with respect to its objects and complied with the Section 13(1) of the Companies Act, 2013.

I hereby certify that the said Special Resolution together with the copy of the Memorandum of Association as altered has this day been registered.

Given under my hand at Mumbai this Thirteenth day of March Two Thousand Fifteen.

RAJENDER SINGH MEENA  
Deputy Registrar of Companies  
Registrar of Companies  
Mumbai

Mailing Address as per record available in Registrar of Companies office:

GRANDMA TRADING AND AGENCIES LIMITED  
Office No.5, 66 Nanavati Mansion, 26 Abdul Rehman Street, Pydhonie,  
MUMBAI - 400003,  
Maharashtra, INDIA





GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS  
Registrar of Companies, Hyderabad

2nd Floor, Corporate Bhawan, Bandlaguda, Tatti Annaram Village, Hyatnagar  
Mandal, Hyderabad, Telangana, INDIA, 500068

Corporate Identity Number : L99999TG1981PLC100740

SECTION 13(5) OF THE COMPANIES ACT, 2013

Certification of Registration of Regional Director order for Change of State

M/s GRANDMA TRADING AND AGENCIES LIMITED having by special resolution altered the provisions of its Memorandum of Association with respect to the place of the Registered Office by changing it from the state of Maharashtra to the Telangana and such alteration having been confirmed by an order of REGIONAL DIRECTOR MUMBAI, REGIONAL DIRECTOR WESTERN REGION bearing the date 21/08/2015.

I hereby certify that a certified copy of the said order has this day been registered.

Given under my hand at Hyderabad this Third day of November Two Thousand Fifteen.



N KRISHNAMURTHY  
Registrar of Companies  
Hyderabad

Mailing Address as per record available in Registrar of Companies office:

GRANDMA TRADING AND AGENCIES LIMITED  
3B, PLOT NO. 15, HACP COLONY,, KARKHANA,,  
SECUNDERABAD - 500009,  
Telangana, INDIA





**GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS**

Registrar of Companies

Hyderabad, 2nd Floor Corporate Bhawan, GSI Post, Tattiannaram, Bandlaguda, Nagole, Telangana, 500068, India

Corporate Identity Number: **L99999MH1981PLC409018**

SECTION 13(5) OF THE COMPANIES ACT, 2013

**Certificate of Registration of Regional Director order for Change of State**

M/s GRANDMA TRADING AND AGENCIES LIMITED having by special resolution altered the provisions of its Memorandum of Association with respect to the place of the Registered Office by changing it from the state of Telangana to the Maharashtra outside the jurisdiction of existing RoC ROC Hyderabad to the ROC Mumbai and such alteration having been confirmed by an order of Regional Director bearing the date 17/05/2023

I hereby certify that a certified copy of the said order has this day been registered.

Given under my hand at Hyderabad this TWENTY FIRST day of AUGUST TWO THOUSAND TWENTY THREE

Srikar Anumula

Assistant Registrar of Companies/ Deputy Registrar of Companies/ Registrar of Companies Registrar of Companies

Registrar of Companies

ROC Hyderabad

Mailing Address as per record available in Registrar of Companies office:

GRANDMA TRADING AND AGENCIES LIMITED

Office no. 117, First Floor, Hubtown Solaris, NS Phadke Marg, Andheri East, Mumbai, Mumbai-400069, Maharashtra, India



**(THE COMPANIES ACT, 2013)**  
**(COMPANY LIMITED BY SHARES)**  
**MEMORANDUM OF ASSOCIATION**  
**OF**  
**GRANDMA TRADING AND AGENCIES LIMITED**

I. The name of the company is GRANDMA TRADING AND AGENCIES LIMITED.

II. The Registered Office of the Company will be situated in the State of Maharashtra\*\*\*.

III. The objects for which the Company is established are –

A. THE MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:-

1. To carry on in India and/or elsewhere in the world, trade, occupation, or business as general merchants, concessionaries, exporters, importers and traders in any goods, commodities, merchandise, produce things and share on ready or forward basis on its own account or otherwise.

2. To carry on in India and/or elsewhere in the world the business as agents, brokers, factors, commission agents, sub – agents, adiatas, distributors, buying and selling agents, indenting agents, estate agents, dealers in, collectors and to act as manufacturer's agents or representatives or in any other capacity.

3. To carry on the business of farming, production, harvesting, procurement, grading, pooling, handling, marketing, agriculture and horticulture in all their respective farms and branches and to row, produce, manufacture, process, prepare, refine, extract, manipulate, hydrolyze, deodorize, grind, bleach, hydrogenate buy, sell or otherwise deal in all kinds of agricultural, horticultural and farm produce and products including seeds, plants, flowers, vegetables, fruits and preparation of any nature or description.

4. To manufacture, produce, refine, process, formulate, buy, sell, export, import or otherwise deal in all types of heavy and light chemicals, C/0.29 chemical elements and compounds, including without limiting the generality of the foregoing, laboratory and scientific chemicals or any nature used or capable of being used in the pharmaceutical industry, agricultural chemicals, fertilizers, petrochemicals, industrial chemicals or any mixture, derivatives and compounds, thereof and to provide technical services, consultancy services, training, research and development and other activities for the promotion of the interests of its members.\*\*

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5. To carry on in India and elsewhere the business of builders, developers, contractors, designers, architects, decorators, furnishers, consultants, constructors and broker of all types of buildings and structures including houses, residential flats, apartments, offices, godowns, warehouses, shops, factories, sheds, hospitals, hotel, holiday resorts, shopping malls, commercial complexes, commercial and residential complexes and multiplexes, software technology parks, information technology parks, industrial parks, special economic zones, free trade zones, multiplexes, theaters, slum development and redevelopment under SRA or any other scheme and any other type of development and re-development and to develop, erect, install, alter, improve, establish, renovate, recondition, protect, participate, enlarge, repair, demolish, remove, replace, maintain, manage, buy, sell, lease, let on hire, commercialize, turn to account, fabricate, handle and control all such buildings and structures, to purchase any land, plot(s) of land or immovable properties or any right or interest therein either singly or jointly or in partnership with any person(s) or body corporate or partnership firm and to develop and construct thereon residential, commercial complex or complex(s) either singly or jointly or in partnership as aforesaid, comprising offices for sale or self-use or for earning rental income thereon by letting out individual units comprised in such building(s), civil engineers, construction of buildings and other infrastructure activities. \*\*\*\*

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**\*\* Altered vide Special resolution passed by the Shareholders by way of Postal Ballot dated February 16, 2015**

**\*\*\* Altered vide Special resolution passed by the Shareholders by way of Postal Ballot dated January 17, 2023**

**\*\*\*\* Altered vide Special resolution passed by the Shareholders at Annual General Meeting dated 21 September, 2023**



B. OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS ARE:—

3. To acquire and/or take over business of any company, partnership or individual in India and/or elsewhere in the world and/or to carry on, acquire and/or take over business of and/or act as agents, selling agents, house agents, sub-agents, indenting agents, or Agents of any kind or description whatever of any Company, partnership or individual in India and/or elsewhere in the world and for that purpose to enter into necessary agreements, deeds and arrangements.
4. To become members of any association or Company of traders or brokers or dealers in forward or ready business in any merchandise or commodity or members of any chambers of commerce or other body.
5. To erect, construct, carry on and continue the erection or construction of, improve, enlarge, alter or maintain buildings, structures and works of every kind necessary or convenient for the purposes of the Company or its business.
6. To acquire from time to time and to manufacture and deal in all such stock-in-trade, goods, chattles and effects as may be necessary or convenient for any business for the time being carried on by the Company.
7. To employ experts to examine and investigate into the conditions, prospects, value, character and circumstances of any business, concern or undertaking and generally of any assets, property or rights.
8. To carry on any other trade, business or undertaking which may seem to the Company to be capable of being conveniently carried on in connection with any of the Company's objects or calculated directly or indirectly to enhance the value of or render profitable any of the Company's property or rights or which it may be advisable to undertake with a view to improving, developing, rendering valuable or turning to account any property, moveable or immoveable, belonging to the Company or in which the Company or in which the Company may be interested.

DELETED

9. To buy, purchase, sell, lease, take on lease, exchange or otherwise acquire lands, buildings and hereditaments of any tenure or description in India or elsewhere whether for residential, business, manufacturing or other purposes and any rights, easements, advantages and privileges relating thereto and either for investment or resale or for trafficking in the same and to turn the same into account as may seem expedient, and to construct, alter, improve, decorate, develop, furnish and maintain offices, flats, houses, factories, warehouses, godowns, shops, buildings and other structures, works, and conveniences of all kinds on any of the lands or immovable properties purchased or acquired by the Company and to lease, sell, deal in or otherwise to dispose of the same.
10. To insure any of the properties, undertakings, contracts, guarantees or obligations of the Company of every nature and kind in any manner whatsoever.
11. To form, constitute, promote, subsidise, organise and assist or aid in forming, constituting, promoting, subsidising, organising and assisting aiding any company or companies, syndicates or partnerships of all kinds, for the purposes of acquiring all or any of the property, rights and liabilities of this Company or for carrying on any business which this Company is authorised to carry on or for any other purposes which may seem directly or indirectly calculated to benefit this Company or to promote or advance the interests of this Company.
12. To sell, improve, manage, develop, exchange, lease, mortgage, dispose of, turn to account or otherwise deal with all or any part or parts of the property and rights of the Company.
13. To adopt such means of making known the business of the Company or of any other Company in which the Company is interested as may seem expedient, and in particular by advertising in the press, by circulars, by publication of books and periodicals, and by granting prizes, rewards, donations and otherwise.
14. To procure the incorporation, registration or other recognition of the Company in any country, state or place and to establish and regulate agencies for the purpose of the Com-

pany's business and to apply for or join in applying to any Government, local, municipal or other authority or body.

15. To act as arbitrators and for that purpose to nominate any person or persons on behalf of the Company in the settlement of disputes arising out of commercial transactions.
16. To construct and erect, purchase or take on lease, equip and maintain mills, factories, refineries, distilleries works, offices, showrooms, warehouses, godowns, jetties and wharves and any other building or structure or conveniences of any of the objects and purposes of the Company and to establish and maintain colonies and settlements.
17. To pay all the costs, charges and expenses incidental to the promotion and establishment of the Company.
18. To construct, maintain and alter any buildings, plant and machinery for the purposes of the Company.
19. To draw, make, accept, endorse, discount, execute and issue, negotiate, and assign, buy and sell and otherwise deal in cheques, drafts, promissory notes, bills of exchange, hundies, debenture bonds, bills of lading, railway receipts, warrants, coupons and all other negotiable or transferable securities, instruments or documents.
20. To borrow or raise or secure the payment of money, or to receive money on deposit at interest for any of the purposes of the Company, and at such time or times and in such manner as may be thought fit and in particular by the issue of debentures or debenture-stock, convertible into shares of this or any other company or perpetual annuities, and as security for any such money so borrowed, raised or received or of any such debentures or debenture-stock so issued, to mortgage, pledge or charge the whole or any part of the property assets or revenue and profits of the Company, present or future, including its uncalled capital by special assignment or otherwise or to transfer or carry the same absolutely or in trust and to give the lenders power of sale and other powers as may seem expedient, and to purchase, redeem or pay off any such securities, provided the Company shall not carry on banking business as defined in the Banking Regulation Act, 1949.

21. To accumulate funds and to lend moneys with or without security to such persons or Companies and in particular to customers having or expected to have dealings with the Company on such terms and to invest money of the Company in such manner as the Directors think fit, and to sell, transfer or deal with the same.
22. To enter into partnership or into any arrangement for joint working, sharing or pooling profits, amalgamation, union of interests, co-operation, joint adventure, reciprocal concession or otherwise, or amalgamate in or about to carry on or engage in any business or transaction which this Company is authorised to carry on or engage in or any business undertaking, award of scholarships, prizes, grants to students or teachers and by providing or contributing to the dealing or transaction which may seem capable of being carried on or conducted so as directly or indirectly to benefit this Company.
23. To sell or dispose of the undertaking and all or any of the property or effects of the Company for cash or for stock, shares or securities of any other company or for other consideration.
24. To remunerate any person or company for services rendered or to be rendered in placing or assisting to place or guarantee the placing of any of the shares of the Company's capital, or any debentures, debenture-stock or other securities of the Company or in or about the information or promotion of the Company or the conduct of its business.
25. To apply for, obtain, arrange for the issue or enactment of Order or the Act of Legislature or Act of Authority in India, or in any other part of the world for enabling the Company to obtain powers, authorities, protection, financial and other help necessary or expedient to carry out or extend any of the objects of the Company or for any other purpose which may seem expedient, and to oppose any proceedings, or applications or any other endeavours, steps or measures which seem, calculated directly or indirectly to prejudice the Company's interests.
26. To enter into any arrangements with the Government of India or any State Government, Local Authority, or other-

wise or with and land holders, or other persons in any part of the world that may seem conducive to the Company's objects or any of them and to obtain from them any rights, powers and privileges, licences, grants and concessions which the Company may think it desirable to obtain, and to carry out exercise and comply with any such arrangements, rights, privileges and concessions.

27. To provide for the welfare of persons employed or formerly employed by the Company and the wives, families, dependents or connections of such persons by building of houses, dwellings, or chawls or by grants of money pensions, allowances, bonuses or other payments or by creating and from time to time subscribing or contributing to provident fund and other associations, institutions, funds or trusts, or by helping persons employed by the Company to effect or subscribing or contributing towards places of instructions and recreations, hospitals and dispensaries, medical and other attendance and other assistance as the Company shall think fit. To subscribe or contribute or otherwise to assist or to guarantee money to charitable, benevolent, religious, scientific national, public or any other useful institutions, object or purposes or for any exhibition.
28. To subscribe to, or otherwise aid, benevolent, charitable, national, or other institutions, or objects of a public character, which have any moral or other claims to support or aid by the Company by reason or the locality or nature of its operation or otherwise.
29. To open an account with any individual, firm or company or with any Banks or Bankers or Shroffs and to pay into and to withdraw money from such account or accounts whether they be in credit or otherwise.
30. To aid, pecuniarily or otherwise, any association, body or movement having for an object the solution, settlement or surmounting of industrial or labour problems or troubles, or the promotion of industry or trade.
31. To distribute any of the property of the Company among the members in specie or in kind in the event of winding up subject to the provisions of the Act.
32. To do all or any of the things, hereinbefore authorised in any part of the world, either alone, or in conjunction with other and either as principals, contractors, factors, trustees or agents for other or by or through factors, trustees, sub-

contractors or agents or otherwise and to allow any property to remain outstanding in such factors, trustees or agents.

33. To invest and deal with the surplus monies of the Company in investments, movable or immovable in such manner as may from time to time seem expedient and beneficial to the Company.

34. ~~To do all such other things as are incidental or the Company may think conducive to the attainment of the above objects or any of them in any part of the world.~~

DELETED

#### C. OTHER OBJECTS :

35. To give guarantee, counter-guarantee, indemnities, and/or counter-indemnities for any person for any loan or financial assistance or performance of any contract or other obligations.
36. To carry on business as importers, exporters, import agents, buyers and sellers of mechanical, electrical, refrigeration, air-conditioning, pharmaceutical, chemical, and other products, apparatus, tools, appliances, and all kinds of foodstuff canned or otherwise, including meat, cattle, sheep, pigs, poultry, game and other live and dead stock, milk, cream, butter, cheese, eggs, preserved meat and other commodities, articles, goods, or things of every description.
37. To purchase, sell or dispose of for cash or on credit, either in India or elsewhere, for immediate or future delivery and to import, export, manipulate, prepare for market, deal in and otherwise carry on business in sugar, grains, seeds, oils, wheat, rice, spices, nuts, colours, dyes and other chemicals, chemical and other pharmaceutical products, rubber and rubber goods and products, raw cinema films, papers, strawboards, newspapers, magazines, journals, books, paperback or cloth bound, wood, timber, leather and leather goods, gold, silver, iron, steel, and other metal and minerals of all kinds, plastics and plastic products, electrical and mechanical machines, radios and other appliances, air-conditioning and refrigeration appliances and equipment, gas, oil and electrical ovens of all descriptions, furniture, fixtures, building materials, furnishings, fabrics of all kinds and varieties, crockery, cutlery, glassware, utensils, cycles, carriages, carts, motor cycles, motor cars, motor buses, motor trucks and other motor vehicles of all kinds, aeroplanes.

and aeronautical vehicles of all kinds, boats, launches, barges, ships and other marine and naval vehicles of all kinds, locomotive tractors and other mechanically or electrically propelled vehicles and machinery for agricultural, industrial, commercial and other purposes, and all other kinds of machinery apparatuses, equipments and other goods, merchandise, commodities and articles of all kinds.

38. To carry on the business of stationers, printers, lithographers, stereo-typers, electro-typers, photographic printers, photo-lithographers, engravers, diesinkers, envelope manufacturers, book-binders, account book manufacturers, machine rulers, numerical printers, paper makers, paper bag and account book makers, box makers cardboard manufacturers, type foundry, photographers, manufacturers and dealers in playing, visiting, railway, festive, complimentary, and fancy cards, valetines, dealers in parchment, dealers in stamp agents, designers, draughtsmen, ink-manufacturers, book sellers, publishers, paper manufacturers and dealers in the materials used in the manufacture of paper or dealers in or manufacturers of any other articles or things of a character similar or analogous to the foregoing or any of them or connected therewith.
39. To carry on the business of soap manufacturers, to buy, sell, manufacture, refine, prepare and deal in all kinds of oil and oleaginous and saponaceous substances and all kinds of urgents and ingredients and to carry on business as pharmaceutical manufacturing and general chemists and druggists and manufacturers of and dealers in all kinds of toilet requisites and manufacturers of all kinds of boxes and cases wholly of card wood, metal or otherwise and printers, colour printers, publishers, stationers, candle makers, manufacturers of perfumes, collectors of flowers and perfume producing vegetation.
40. To carry on business as dealers in and producers of dairy, farm and garden produce of all kinds and in particular milk, cream, butter, cheese, fruit and vegetables and to carry on business as cowkeepers, farmers, millers and market gardeners and as manufacturers of all kinds of condensed milk, jam, pickles, cider and provisions of all kinds.
41. To purchase and erect plant and machinery for the purpose of ginning, pressing, spinning, weaving, manufacturing, dyeing, colouring, printing, silk, silk waste, yarns, cloths, fabrics, cotton, wool and their staples, fibres and materials, to gin, spin, weave, manufacture, dye, print, bleach and

colour silks, art silks, cotton yarns, cloths, woollen and other goods and to purchase, sell or dispose of for cash or on credit, either in India or elsewhere, for immediate or future delivery.

42. To carry on business as financiers and to lend or invest moneys and negotiate loans in any form or manner to draw, make, accept, endorse, discount, buy, sell, issue and deal in bills of exchange, hundies, promissory notes, warrants, and other negotiable instruments and securities and also to issue on commission to subscribe for, underwrite, take, acquire and hold, sell and exchange and deal in shares, stocks, bonds and debentures or securities of any Government or public authority or company, gold, silver and bullion.
43. To carry on the business of purchase and sell of petroleum products, to act as dealers and distributors for petroleum companies, to turn service stations for the repairs and servicing of automobiles, and to manufacture or deal in fuel oil, cutting oils, greases etc.
44. To promote, establish, acquire and run or otherwise carry on the business of manufacturers of and dealers in rexine cloth, plastic sacks, plastic bags, extrusion moulding or drawing, plastic to plastic and/or films and also lamination of sheets from plastic to plastic and/or from plastic to any other material and articles and things whatsoever made of, out of, with or containing any of the said products or combination or manufacture of any articles or allied products or process and to sell, purchase, acquire or deal in material or things in connection with such trade, industry or manufacturing and to do all processing activities and things as are usual or necessary in relation to or in connection with the business or industry or manufacture of plastic and plastic goods in general.
45. To carry on the business of manufacturers of and/or dealers in paper and cement.
46. To carry on business of builders, architects, engineers, financiers, surveyors, bricks and tile makers, lime burners.
47. To purchase, erect or otherwise acquire, equip and run hotel or hotels, restaurants in India or any other part of the world.



48. To acquire, hold, buy, purchase, sell or otherwise deal in shares, stocks, debentures, debnture stock, bonds, obligation and securities issued or guaranteed by any Company or by any Government in India or elsewhere, public body, municipal authority, local authority or otherwise whether in India or elsewhere and from time to time to vary such holdings or investment.
49. To carry on business of buying, selling or otherwise dealing in land (lease hold or freehold) and building or flats or tenements or shops, offices and other premises in such buildings.
50. To manufacture, export, import or otherwise to deal in carpets.

And it is hereby declared that the word "Company" in this memorandum when applied otherwise than to this "Company" shall be deemed to include any authority, partnership or other body of persons whether incorporated or not incorporated, whether domiciled in India or elsewhere.

IV. The liability of the members is limited.

*\*\* "V(a). The Authorised Share Capital of the Company is Rs. 16,00,00,000/- (Rupees Sixteen Crores only) divided into 16,00,00,000 (Sixteen Crores) Equity Shares of Rs.1/- (Rupees One only) each with the power to increase and reduce the capital of the Company and to divide the Share capital for time being into several classes and to attach thereto respectively such preferential, deferred, qualified or other special rights, privileges, or conditions as may be determined by or in accordance with the Articles of Association of the Company and to vary, modify, or abrogate such rights, privileges or conditions in such manner as may be permitted by the Companies Act, 2013 or by the Articles of Association of the Company for the time being in the force in that behalf and consolidate and sub-divide the shares and issue shares of higher or lower denominations."*

*(b). Paid-up capital of the company shall be minimum Rs.5,00,000/- (Rupees Five Lakh Only).*

(\*\* Altered vide Special resolution passed by the Shareholders by way of Postal Ballot dated February 16, 2015)

We, the several persons, whose names, addresses and descriptions are hereunder subscribed, are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the Capital of the Company set opposite to our respective names :

Name, address, description and occupation of Subscribers.	No. of Shares taken by each Subscriber	Signature of Subscribers.	Signature and Address of Witness
Bharti Paresh Dhruv W/o Paresh Dhruv 243, Girgaum, Mapla Mahal, Bombay-400 004.  Investor	1 (One) Equity Share	Sd/-	<p>TAIZOON M. KHUMRI, Company Secretary, S/o Mammi A. Khumri, T. M. Khumri &amp; Co., Company Secretaries C/o I. A. E. C. (Bombay) Limited, 43, Dr. V. B. Gandhi Marg, Fort, Bombay-400 023.</p>
Paresh Narotamdas Dhruv S/o Narotamdas Dhruv 243, Girgaum, Mapla Mahal, Bombay-400 004.  Business	1 (One) Equity Share	Sd/-	
Monica Mahesh Patel W/o Mahesh Patel Flat 3, 4th Floor, Samudra Gaurav Apart- ments, Worli Sea Face, Bombay-400 025.  Investor	1 (One) Equity Share	Sd/-	
Madan Gauri Kalidas Shah D/o Kalidas Shah 217, Garden Co-op. Hsg. Soc. Ltd., Bombay-400 004.  Investor	1 (One) Equity Share	Sd/-	
Ramesh C. Jagtiani S/o Chandiram Jagtiani Two Roses, Flat 15, 5, Pali Road, Bandra, Bombay-400 050.  Chartered Accountant	1 (One) Equity Share	Sd/-	
Winifred Alex Pereira D/o Alex John Pereira 88, Lady Fatima Road, P. O. Kandivlee, Bombay-400 067.  Service	1 (One) Equity Share	Sd/-	
Mrs. Kirtida Jayesh Naik W/o Jayesh Naik 3, Shiv Shakti, Mukund Patil Lane, J. P. Road, Andheri (W.), Bombay-400 058.  Service	1 (One) Equity Share	Sd/-	
	7 (Seven) Equity Shares		

Bombay, dated this 10th day of December, 1980.