
Independent Auditor's Report on the Year to Date Audited Financial Results pursuant to the Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
**The Board of Directors,
Grandma Trading and Agencies Limited**

Report on the audit of the Financial Results**Opinion**

We have audited the accompanying financial results of **Grandma Trading and Agencies Limited** ("the Company") for the year ended March 31, 2026 ("financial results") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period, we have determined that the matter described below is a key audit matter to be communicated in our report.

Description of the Key Audit Matter:	Audit Procedures Performed:
Assessment of Going Concern Assumption and Proposed Reduction of Share Capital	<ul style="list-style-type: none">• Our audit procedures included, among others:• Evaluating management's

<p>As described in Note 3 & 4 to the financial Results, the Company has incurred accumulated losses resulting in negative net worth as at 31 March 2026. Further, the Company has proposed a scheme for reduction of share capital under Section 66 of the Companies Act, 2013, which is pending approval before the Hon'ble National Company Law Tribunal (NCLT). The assessment of the Company's ability to continue as a going concern involves significant management judgment with respect to expected improvement in operational performance, future business opportunities and proposed capital restructuring. Considering the significance of the matter and the degree of judgment involved in management's assessment, the same has been considered as a Key Audit Matter.</p>	<p>assessment of the going concern assumption;</p> <ul style="list-style-type: none"> • Reviewing projected cash flows and future business plans; • Assessing the status of the proposed capital reduction scheme and related approvals; • Reviewing the adequacy of disclosures included in the financial Results and statements.
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Emphasis of Matter

We draw attention to Note 4 to the financial Results regarding the proposed scheme for reduction of share capital approved by the shareholders of the Company and presently pending approval before the Hon'ble National Company Law Tribunal (NCLT). Pending final approval and completion of related formalities, no effect of the proposed reduction has been given in the accompanying financial results.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Statement

This Financial Results which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results has been compiled from the related audited Standalone Financial statements. This responsibility includes the preparation and presentation of the Financial Results for the year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Financial Results includes the results for the Quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Standalone Financial Results is not modified in respect of these matters.

**For M/s. SINGHVI & SANCHETI
Chartered Accountants
FRN No. 110286W**

**(P S Singhvi)
Partner**

**Membership No. 039193
UDIN: 26039193VQKCWV3601**

**Place: Mumbai
Date: 28.05.2026**

GRANDMA TRADING AND AGENCIES LIMITED

(CIN L99999MH1981PLC409018)

Regd. Office: Office No. 117, First Floor, Hubtown Solaris, NS Phadke Marg, Andheri (E), Mumbai - 400069, Maharashtra

Statement of Audited Financials Results for the Quarter and Year ended 31st March 2026

(Rupees in Lakh Except EPS)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
a)	Revenue From Operation	38.48	10.97	4.61	53.32	22.31
b)	Other Income	0.03	0.03	0.02	0.11	4.91
	Total Revenue :	38.51	11.00	4.62	53.43	27.22
2	Expenses					
a)	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
b)	Purchase of Stock in trade	21.62	14.77	1.30	45.92	35.20
c)	Change in Inventories of Finished Good	7.87	-3.91	8.31	-0.25	-9.69
d)	Work In Progress and Stock in Trade	0.00	0.00	0.00	0.00	0.00
e)	Employee Benefits Expenses	1.20	1.20	1.20	4.80	4.80
f)	Depreciation and Amortisation Expenses	0.00	0.00	0.00	0.00	0.00
g)	Lasting Fees	0.00	0.00	0.00	3.25	3.25
h)	Office Rent	0.00	0.00	0.00	0.00	0.00
i)	Other Expenses	1.20	1.84	1.58	6.74	23.55
	Total Expenditure :	31.89	13.91	12.39	60.46	57.11
3	Total Profit / (Loss) before Exceptional items (1 - 2)	6.63	-2.90	-7.77	-7.03	-29.89
4	Exceptional items	0.00	0.00	-115.49	0.00	-115.49
5	Net Profit / (Loss) before tax (5 - 6)	6.63	-2.90	-123.26	-7.03	-145.38
6	Tax Expense					
	Current Year Tax	0.00	0.00	0.00	0.00	0.00
	Earlier Year Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Total Tax Expenses :	0.00	0.00	0.00	0.00	0.00
7	Net Profit / (Loss) for the period from continuing operations (5 - 6)	6.63	-2.90	-123.26	-7.03	-145.38
8	Other Comprehensive Profit / (Loss)					
a)	Amount of items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
b)	Income tax relating to items that will be reclassified to profit or Loss	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Profit / (Loss) for the period	6.63	-2.90	-123.26	-7.03	-145.38
10	Paid - up Equity Share Capital (FV Rs. 1/-)	1306.00	1306.00	1306.00	1306.00	1306.00
11	Other Equity				-1306.07	-1299.04
12	Earnings per Share (EPS)					
	- Basic EPS (Rs.)	0.005	-0.002	-0.094	-0.005	-0.111
	- Diluted EPS (Rs.)	0.005	-0.002	-0.094	-0.005	-0.111

Notes :

- (1) The above Audited Financial Results have been reviewed and recommended by the Audit Committee and approved at the meeting of the Board of Directors held on 28th May, 2026.
- (2) The Audited Financial results of the Company for the Quarter and Year Ended 31.03.2026 has been prepared in Accordance with Indian Accounting Standard (Ind AS) notified by Ministry of Corporate Affairs.
- (3) The Company is engaged in the business of trading, agency, commission etc and there is an increase in level of operations from the previous years and in coming years, the management expects improvement in operational performance. Further the management is also evaluating real estate proposals for redevelopment and to re-present the shareholders value it has also implemented the scheme for reduction of capital which will enable it to raise funds to take up the projects. Accordingly, the Board of Directors are of the opinion that with increased level of business operations and rebalancing of the Balance Sheet Company will continue to be sustainable and going concern assumption is appropriate.
- (4) The Company's scheme for reduction of share capital under Section 66 of the Companies Act, 2013, is pending for approval before the Hon'ble National Company Law Tribunal (NCLT).
- (5) The Company is engaged in only one Segment and as such there are no separate reportable segments as per 'IND AS - 108' Operating Segments.
- (6) Figures of the quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the third quarter of the relevant financial year which were subjected to limited review by Auditors.
- (7) Figures for the Previous periods have been regrouped / rearranged, wherever necessary.

Place : Mumbai
Date : 28-05-2026



FOR GRANDMA TRADING AND AGENCIES LIMITED

A. D. Ashar
ABHISHEK ASHAR
DIN: 08565712

WHOLETIME DIRECTOR & CFO

GRANDMA TRADING AND AGENCIES LIMITED

(CIN 199999MH11981PLC409018)

Regd. Office: Office No. 117, First Floor, Hubtown Solaris, NS Phadke Marg, Andheri (E), Mumbai - 400069, Maharashtra

Statement of Audited Financials Results for the Quarter and Year ended 31st March 2026

(Rupees in Lakh Except EPS)

STATEMENT OF ASSETS AND LIABILITIES

Particulars		As at 31.03.2026 Audited	As at 31.03.2025 Audited
A.	ASSETS		
1	Non-current assets		
	Property, plant and equipment	-	-
	Non - Current Financial Assets		
	Non-current Investments	-	-
	Loans, Non-current	-	-
	Total Non - Current Financial Assets	-	-
	Deferred tax assets (net)	-	-
	Other non-current assets	-	-
	Total Non-current assets	-	-
2	Current assets		
	Inventories	9.95	9.69
	Current Financial Assets		
	Current Investments	-	-
	Trade Receivables, Current	-	-
	Cash and Bank equivalents	1.73	8.17
	Loans, current	-	12.50
	Total current financial assets	1.73	20.67
	Current Assets (net)	7.54	7.92
	Other Current Assets	-	-
	Total Current assets	19.22	38.28
	TOTAL - ASSETS	19.22	38.28
B.	EQUITY AND LIABILITIES		
1	Equity		
	Equity attributable to owners of parent		
	Equity Share Capital	1,306.00	1,306.00
	Other Equity	(1,306.07)	(1,299.04)
	Total Equity	(0.07)	6.96
2	Liabilities		
	Non - Current Liabilities		
	Non - Current Financial Liabilities		
	Borrowings, non - current	-	-
	Other non - current financial liabilities	-	-
	Total non - current financial liabilities	-	-
	Provisions, non - current	-	-
	Deferred tax liabilities (net)	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	-	-
	Current Liabilities		
	Current Financial Liabilities		
	Borrowings, current	13.50	25.50
	Trade Payables, current	5.47	5.62
	Other current financial liabilities	-	-
	Other current liabilities	0.32	0.20
	Provisions, current	-	-
	Current tax liabilities (net)	-	-
	Total current liabilities	19.29	31.32
	Total equity and liabilities	19.22	38.28

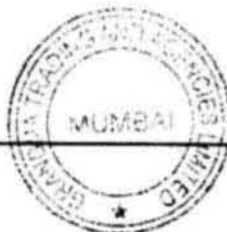
FOR GRANDMA TRADING AND AGENCIES LIMITED

Abhishek Ashar
ABHISHEK ASHAR

DIN: 08565712

WHOLETIME DIRECTOR & CIO

Place : Mumbai
Date : 28-05-2026



GRANDMA TRADING AND AGENCIES LIMITED

(CIN:L99999MH11981PLC409018)

Regd. Office: Office No. 117, First Floor, Hubtown Solaris, NS Phadke Marg, Andheri (E), Mumbai - 400069, Maharashtra

Cash Flow Statement for the Year Ended 31st March, 2026

PARTICULARS	(Amount in Lakh)	
	31.03.2026	31.03.2025
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	(7.03)	(145.38)
Adjustments for		
Depreciation	-	-
Taxes	-	-
Considered Separately		
Interest Income	-	-
Finance Cost	-	-
Operating Profit Before Working Capital Changes:	(7.03)	(145.38)
Trade receivable and other Current Asset	12.87	96.05
Inventories	(0.25)	(9.69)
Trade Payables and other liabilities	(12.03)	24.23
Loans & advances	-	(0.18)
Cash generated from operations	(6.44)	(34.98)
Direct Taxes paid	-	-
Net Cash Flow From Operating Activites (A)	(6.44)	(34.98)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Investment	-	-
Increase in Intangible Assets (Due to Merger)	-	-
Increase in Loans & Advances (Due to Merger)	-	-
Net Cash Flow From Investing Activites (B)	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Long Term & Short Term Funds Borrowed/(Repaid)	-	-
Finance Cost	-	-
Decrease in Loan Fund	-	-
Loss of Merged Company	-	-
Net Cash Flow From Financing Activities (C)	-	-
Net Increase / Decrease In Cash & Cash Equivalents	(6.44)	(34.98)
CASH & CASH EQUIVALENTS (A + B + C)	(6.44)	(34.98)
Cash & Cash Equivalents - Opening Balance	8.17	43.15
Cash & Cash Equivalents - Closing Balance	1.73	8.17

FOR GRANDMA TRADING AND AGENCIES LIMITED

Abhishek Ashar
ABHISHEK ASHAR

DIN: 08565712
WHOLETIME DIRECTOR & CFO



Place: Mumbai
Date : 28-05-2026

GRANDMA TRADING & AGENCIES LIMITED

Regd. Office: Office no. 117, First Floor, Hubtown Solaris, NS Phadke Marg, Andheri (E) Mumbai-400069, Maharashtra, India; email: grandmatrading@gmail.com; Ph: 022 - 35138614 / 35138615
CIN: L99999MH1961PLC409018; Website: www.grandmatrading.co.in

Date: 28-05-2026

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip ID: GRANDMA
Scrip Code: 504369

Subject: Declaration regarding unmodified opinion on Audit Reports with respect to Audited Financial Statements for the year ended March 31, 2026.

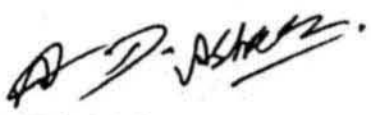
Dear Sir,

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016 and Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ('SEBI LODR Regulations'), we hereby declare that Singhvi and Sancheti, Chartered Accountants (FRN No: 110286W), the Statutory Auditors of the Company, have issued Audit Report with unmodified opinion on Audited Financial Statements for the financial year ended March 31, 2026.

We request you to take note of the aforesaid.

Thanking you,

Yours Faithfully,
For Grandma Trading & Agencies Ltd.


Abhishek Ashar
Whole Time Director and Chief Financial Officer
DIN: 08565712

